DCoC Trust Fund

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IMO

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Enhancing Maritime Security in the
Western Indian Ocean and the Gulf of Aden
Presentation Aims

• To provide a brief update on the DCoC Trust as a valuable tool to build regional capacity building
About the DCoC TF

• IMO Djibouti Code Trust Fund (the Fund) is established by the Secretary-General under Financial Regulation 6.7 and 6.8 on 7 September 2009, to improve capacity development capabilities of implementing the Djibouti Code of conduct.

• The Fund shall be administered in conformity with the Organization’s Financial Regulations and Rules.
Purpose for establishing the Fund

• The purpose and objective of the Fund are to provide a dedicated source of financial support for technical cooperation and assistance activities for the DCoC participating States.

• Contributions to the Fund are to be made voluntarily by the contributing Governments, organizations, institutions or private individuals.
Consideration for Donor Intention

Contributions will normally be received for general purpose, but may also be earmarked for specific activities in relation to a work programme.

When a contribution is made, the Programme Manager or the implementing office of the Fund is required respect the intention of the donors.
Key Donors

We greatly appreciate the past contributions of the following IMO member States and organizations:

- Japan US$ 15,395,184.00
- Kingdom of Denmark US$ 1,524,990.00
- Republic of Korea US$ 492,291.00
- Saudi Arabia 250,000
- Kingdom of the Netherlands US$ 150,428.55
- UK 150,000
- Malta US$ 16,835.00
- Kingdom of Bahrain US$ 50,000.00
- Norway US$ 40,636.53
Key Donors

We greatly appreciate the past contributions of the following IMO member States and organizations:

• Bahrain ship-owners US$ 50,000.00
• The Marshall Islands US$ 100,000.00
Current Status

We are broke